# TOP \$265.00 1705

# TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

## **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
LaSalle Business Credit, LLC		104/27/2006 1	LIMITED LIABILITY COMPANY: DELAWARE

## **RECEIVING PARTY DATA**

Name:	LaSalle Bank National Association	
Street Address:	135 South LaSalle Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60603-4105	
Entity Type:	national banking association:	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	1705433	LESTER
Registration Number:	1686446	LESTER
Registration Number:	1690190	LESTER
Registration Number:	1708692	LESTER
Registration Number:	0862254	LESTER'S
Registration Number:	2458233	IMPROV
Registration Number:	3040304	LESTER BUILDINGS
Registration Number:	3040305	L LESTER BUILDINGS
Registration Number:	2959820	L
Registration Number:	3044346	UNI-FRAME

## **CORRESPONDENCE DATA**

Fax Number: (612)604-6838

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

TRADEMARK REEL: 003399 FRAME: 0776

900059138

Phone: 612-604-6638

Email: dmoran@winthrop.com
Correspondent Name: David E. Moran, Jr.
Address Line 1: 225 South Sixth Street

Address Line 2: Suite 3500

Address Line 4: Minneapolis, MINNESOTA 55042

ATTORNEY DOCKET NUMBER:	9154.61
NAME OF SUBMITTER:	David E. Moran, Jr., Esq.
Signature:	/David E. Moran, Jr./
Date:	09/29/2006

Total Attachments: 4

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### **ASSIGNMENT OF LOAN DOCUMENTS**

This Assignment is made and entered into as of this 27th day of April, 2006, by and between LaSalle Business Credit, LLC, a Delaware limited liability company with its offices at 135 South LaSalle Street, Chicago, Illinois 60603-4105 ("Assignor") and LaSalle Bank National Association, a national banking association, with its offices at 135 South LaSalle Street, Chicago, Illinois 60603-4105 ("Assignee").

For value received, Assignor does hereby assign and transfer to Assignee all of its right, title and interest in and to (i) that certain Loan and Security Agreement dated July 30, 2004 entered into by and among Assignor and Lester Building Systems, LLC, a Minnesota limited liability company and Lester Buildings, LLC, a Minnesota limited liability company (collectively, "Borrower"), (as amended from time to time, the "Loan Agreement") and all instruments, documents and agreements related thereto (referred to hereinafter, together with the Loan Agreement, as the "Loan Agreements"), (ii) all loans and advances made by Assignor to Borrower thereunder (the "Loans"), and (iii) any and all collateral and security for the Loans (the "Collateral").

Without limiting the generality of the foregoing, the Assignor does hereby specifically assign and transfer to the Assignee all of its right, title and interest in and to the following documents (all of which are dated July 30, 2004 except as otherwise indicated below):

Loan Agreement

Revolving Note (in the original principal amount of \$4,500,000)

Term Note (in the original principal amount of \$1,450,000)

Master Letter of Credit Agreement

Deposit Account Control Agreement

Lock Box and Blocked Account Agreement

Trademark Security Agreement

UCC Financing Statement listing Lester Building Systems, LLC as the Debtor and filed of record with the Minnesota Secretary of State on July 27, 2004, Filing No. 200412678731

UCC Financing Statement listing Lester Buildings, LLC as the Debtor and filed of record with the Minnesota Secretary of State on July 27, 2004, Filing No. 200412679087

Continuing Unconditional Guaranty - John R. Hill

Continuing Unconditional Guaranty - Larry J. Lembrich

Waiver of Interest - Cynthia J. Hill (dated July 29, 2004)

Waiver of Interest - Rebecca J. Lembrich (dated July 29, 2004)

Continuing Unconditional Guaranty - Lester Commercial Properties, LLC

Continuing Unconditional Guaranty - Lester Properties - MN, LLC

Continuing Unconditional Guaranty – Lester Properties – IL, LLC

Continuing Unconditional Guaranty - Lester Properties - VA, LLC

Continuing Unconditional Guaranty - Lester Properties - WI, LLC

Assignment of Life Insurance Policy as Collateral Security - John R. Hill

Assignment of Seller's Representations, Warranties, Covenants and Indemnities under the Asset Purchase Agreement

Certificate of Closing of Asset Purchase Agreement

Subordinated Promissory Note – Charles H. Tickles and Debra F. Tickles

Subordinated Promissory Note - Ronald S. Henley

Subordinated Promissory Note - John Sigmond III and Karen E. Sigmond

Subordinated Promissory Note - Nelson Witmer

Subordinated Promissory Note – Ralph Witmer

Subordinated Promissory Note – Curt Fankhauser

Subordination Agreement – Charles H. Tickles and Debra F. Tickles

Subordination Agreement – Ronald S. Henley

Subordination Agreement - John Sigmond III and Karen E. Sigmond

Subordination Agreement – Nelson Witmer

Subordination Agreement – Ralph Witmer

Subordination Agreement – Curt Fankhauser (dated July 26, 2004)

Landlord's Agreement - Lester Properties - MN, LLC

Landlord's Agreement – LB Real Properties, Inc.

Landlord's Agreement - Lester Properties - WI, LLC

Landlord's Agreement - Butler Manufacturing Company

Landlord's Agreement – Lester Properties – VA, LLC

Environmental and ADA Indemnity Agreement

Certificate of Authority - Lester Building Systems, LLC

Certificate of Authority – Lester Buildings, LLC

Certificate of Authority of Limited Liability Company Guarantor – Lester Commercial Properties, LLC

Certificate of Authority of Limited Liability Company Guarantor – Lester Properties – MN, LLC

Certificate of Authority of Limited Liability Company Guarantor – Lester Properties – IL, LLC

Certificate of Authority of Limited Liability Company Guarantor – Lester Properties – VA, LLC

Certificate of Authority of Limited Liability Company Guarantor – Lester Properties – WI, LLC

Opinion of Counsel of Moss & Barnett

Waiver Agreement

Assignor shall execute and deliver to Assignee any and all documents necessary to effect the transfer and assignment of Assignor's rights to Assignee and shall obtain the acknowledgment of the Borrower to the transfer and assignment. Assignor shall further deliver any and all original documents in its possession, including without limitation, the Loan Agreements, to Assignee (as those terms are defined in the Lockbox and Blocked Account Agreement).

Assignor further acknowledges that all items received in the Lock Box Accounts and all monies now or hereafter received by Assignor in the Blocked Account established at Assignee shall be the sole and exclusive property of Assignee and Assignor agrees that all expenses for the maintenance of or otherwise with respect to the Account are the responsibility of Borrower and Assignor waives any right of deduction, setoff, banker's lien, or any other right in favor of Assignor against monies now or hereafter on deposit in the Account.

Assignor represents and warrants that (i) the outstanding principal balance of the Loans as of the date hereof is \$547,222.20, which amount is not disputed by Borrower, (ii) the accrued and unpaid interest on the Loans as of the date hereof is \$9,521.01, which amount is not disputed by Borrower, (iii) the total of all other amounts due and payable by the Borrower to the Assignor is \$520.68, which amount is not disputed by Borrower (iv) the Loan Agreements and any and all other documentation evidencing the Loans are the valid and binding obligations of Borrower and Assignor and (v) that none of Borrower, Assignor or any other party thereto are in default with respect to their obligations thereunder.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed as of the 27th day of April, 2006.

By:	Bradley	E Handrich	
Its:	VP 0		

LASALLE BUSINESS CREDIT, LLC

The undersigned hereby consent to the foregoing Assignment (and the terms thereof) and agree to perform all of their respective obligations under the Loan Agreements and other documents assigned pursuant thereto.

LESTER BUILDING SYSTEMS, LLC
By: Its:
LESTER BUILDINGS, LLC
By: Its:
John R. Hill
Larry J. Lembrich

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Assignor represents and warrants that (i) the outstanding principal balance of the Loans as of the date hereof is \$547,222, which amount is not disputed by Borrower, (ii) the accrued and unpaid interest on the Loans as of the date hereof is \$9,521.01, which Loan Agreements and any and all other documentation evidencing the Loans are the valid and binding obligations of Borrower and Assignor and (v) that none of Borrower, Assignor or any other party thereto are in default with respect to their obligations thereunder.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed as of the day of April, 2006.

LASALLE BUSINESS CREDIT, LLC

The undersigned hereby consent to the foregoing Assignment (and the terms thereof) and agree to perform all of their respective obligations under the Loan Agreements and other documents assigned pursuant thereto.

LESTER BUILDING SYSTEMS, LLC

LESTER BUILDINGS, LLC

John R. Hill

2713564v3

RECORDED: 09/29/2006